

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

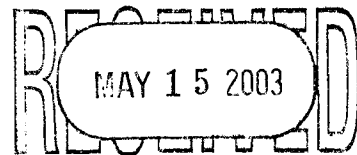
ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-03868A
Citrus Park Water Co., Inc.
9361 Citrus Circle S E
Tacna AZ 85352

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION



FOR YEAR ENDING

Director of Utilities

*Entered
5/15/03
C.M.*

12	31	2002
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FOR COMMISSION USE

ANN 04	02
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OK

COMPANY INFORMATION

Company Name (Business Name) Citrus Park Water Co.

Mailing Address P.O. Box 1407
(Street)
Tacna Az. 85352
(City) (State) (Zip)

(928) 785-4877 (928) 785-4882
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address None

Local Office Mailing Address Same as above
(Street)
(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Michael Smith President
(Name) (Title)
9361 Citrus Circle SE Taena Az 85352
(Street) (City) (State) (Zip)
(928) 785-4877 (928) 785-4882 None
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)
Email Address None

On Site Manager: Same as above
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)
Email Address _____

Statutory Agent: Wade Noble
 (Name)

1405 W. 16TH St Yuma Az 85364
 (Street) (City) (State) (Zip)

(928) 343-9447 (928) 343-9483 —
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Same as above
 (Name)

 (Street) (City) (State) (Zip)

 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input checked="" type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input checked="" type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Citrus Park Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 1,000 ⁰⁰	\$ 60 ⁰⁰	\$ 940 ⁰⁰
302	Franchises	—	—	—
303	Land and Land Rights	\$ 4,500 ⁰⁰	\$ 225 ⁰⁰	\$ 4,275 ⁰⁰
304	Structures and Improvements	\$ 750 ⁰⁰	\$ 50 ⁰⁰	\$ 700 ⁰⁰
307	Wells and Springs	\$ 18,850 ⁰⁰	\$ 1,255 ⁴⁰	\$ 17,594 ⁶⁰
311	Pumping Equipment	\$ 2,200 ⁰⁰	\$ 550 ⁰⁰	\$ 1,650 ⁰⁰
320	Water Treatment Equipment	—	—	—
330	Distribution Reservoirs and Standpipes	—	—	—
331	Transmission and Distribution Mains	\$ 20,000 ⁰⁰	\$ 800 ⁰⁰	\$ 19,200 ⁰⁰
333	Services	—	—	—
334	Meters and Meter Installations	3,375 ⁰⁰	\$ 562 ²⁷	\$ 2,812 ⁷³
335	Hydrants	—	—	—
336	Backflow Prevention Devices	\$ 400 ⁰⁰	\$ 53 ³⁶	\$ 346 ⁶⁴
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	\$ 4,000 ⁰⁰	\$ 533 ⁶⁰	\$ 3,466 ⁴⁰
341	Transportation Equipment	\$ 2,500 ⁰⁰	\$ 1,000 ⁰⁰	\$ 1,500 ⁰⁰
343	Tools, Shop and Garage Equipment	\$ 1,500 ⁰⁰	\$ 150 ⁰⁰	\$ 1,350 ⁰⁰
344	Laboratory Equipment	—	—	—
345	Power Operated Equipment	—	—	—
346	Communication Equipment	—	—	—
347	Miscellaneous Equipment	—	—	—
348	Other Tangible Plant	—	—	—
	TOTALS	59,075⁰⁰	5,239⁶³	\$ 53,835³⁷

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Citrus Park Water Co.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	\$ 1,000 ⁰⁰	3%	\$ 30 ⁰⁰
302	Franchises	—	—	—
303	Land and Land Rights	\$ 4,500 ⁰⁰	2.5%	\$ 112.50
304	Structures and Improvements	\$ 750 ⁰⁰	3.33%	\$ 25 ⁰⁰
307	Wells and Springs	\$ 18,850 ⁰⁰	3.33%	\$ 627.70
311	Pumping Equipment	\$ 2,200 ⁰⁰	12.5%	\$ 275 ⁰⁰
320	Water Treatment Equipment	—	—	—
330	Distribution Reservoirs and Standpipes	—	—	—
331	Transmission and Distribution Mains	\$ 20,000 ⁰⁰	2%	\$ 400 ⁰⁰
333	Services	—	—	—
334	Meters and Meter Installations	\$ 3,375 ⁰⁰	8.33%	\$ 281.14
335	Hydrants	—	—	—
336	Backflow Prevention Devices	\$ 400 ⁰⁰	6.67%	\$ 26.68
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	\$ 4,000 ⁰⁰	6.67%	\$ 266.80
341	Transportation Equipment	\$ 2,500 ⁰⁰	20%	\$ 500 ⁰⁰
343	Tools, Shop and Garage Equipment	\$ 1,500 ⁰⁰	5%	\$ 75 ⁰⁰
344	Laboratory Equipment	—	—	—
345	Power Operated Equipment	—	—	—
346	Communication Equipment	—	—	—
347	Miscellaneous Equipment	—	—	—
348	Other Tangible Plant	—	—	—
	TOTALS	59,075⁰⁰		\$ 2,619.82

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME	Citrus Park Water Co.
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BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 400 ⁰⁰	\$ 850 ⁰⁰
134	Working Funds	—	—
135	Temporary Cash Investments	—	—
141	Customer Accounts Receivable	—	—
146	Notes/Receivables from Associated Companies	—	—
151	Plant Material and Supplies	\$ 1,000 ⁰⁰	\$ 1,000 ⁰⁰
162	Prepayments	—	—
174	Miscellaneous Current and Accrued Assets	\$ 5,000 ⁰⁰	\$ 5,000 ⁰⁰
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 6,400 ⁰⁰	\$ 6,850 ⁰⁰
	FIXED ASSETS		
101	Utility Plant in Service	\$ 48,073 ⁹⁰	\$ 53,835 ³⁷
103	Property Held for Future Use	\$ 2,000 ⁰⁰	\$ 4,500 ⁰⁰
105	Construction Work in Progress	—	—
108	Accumulated Depreciation – Utility Plant	\$ 2,376 ¹⁰	\$ 5,239 ⁶³
121	Non-Utility Property	—	—
122	Accumulated Depreciation – Non Utility	—	—
	TOTAL FIXED ASSETS	\$ 54,826 ¹⁰	\$ 63,575 ⁰⁰
	TOTAL ASSETS	\$ 61,226 ¹⁰	\$ 70,425 ⁰⁰

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Citrus Park Water Co

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 25,000 ⁰⁰	\$ 20,876 ⁰⁰
232	Notes Payable (Current Portion)	—	—
234	Notes/Accounts Payable to Associated Companies	\$ 8,603 ⁰⁰	\$ 6,603 ⁰⁰
235	Customer Deposits	—	—
236	Accrued Taxes	—	—
237	Accrued Interest	—	—
241	Miscellaneous Current and Accrued Liabilities	\$ 7,977 ¹⁰	\$ 9,850 ⁰⁰
	TOTAL CURRENT LIABILITIES	\$ 41,580 ¹⁰	\$ 38,829 ⁰⁰
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 830 ⁰⁰	\$ —
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ —	\$ —
252	Advances in Aid of Construction	—	—
255	Accumulated Deferred Investment Tax Credits	—	—
271	Contributions in Aid of Construction	—	\$ 12,120 ⁰⁰
272	Less: Amortization of Contributions	—	—
281	Accumulated Deferred Income Tax	—	—
	TOTAL DEFERRED CREDITS	\$ —	\$ 12,120 ⁰⁰
	TOTAL LIABILITIES	\$ 42,410 ¹⁰	\$ 50,949 ⁰⁰
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ —	\$ —
211	Paid in Capital in Excess of Par Value	—	—
215	Retained Earnings	\$ 18,816 ⁰⁰	\$ 19,476 ⁰⁰
218	Proprietary Capital (Sole Props and Partnerships)	—	—
	TOTAL CAPITAL	\$ 18,816 ⁰⁰	\$ 19,476 ⁰⁰
	TOTAL LIABILITIES AND CAPITAL	\$ 61,226 ¹⁰	\$ 70,425 ⁰⁰

COMPANY NAME Citrus Park Water Co

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1724.10	\$ 3,060.71
460	Unmetered Water Revenue	—	—
474	Other Water Revenues	—	—
	TOTAL REVENUES	\$ 1724.10	\$ 3,060.71
	OPERATING EXPENSES		
601	Salaries and Wages	\$ —	\$ —
610	Purchased Water	—	—
615	Purchased Power	\$ 1,171.84	\$ 1,584.41
618	Chemicals	—	—
620	Repairs and Maintenance	\$ 432.91	\$ 216.52
621	Office Supplies and Expense	\$ 204.04	\$ 889.25
630	Outside Services	—	—
635	Water Testing	\$ 3,285.00	\$ 300.00
641	Rents	—	—
650	Transportation Expenses	\$ 871.46	\$ 1,188.30
657	Insurance – General Liability	—	—
659	Insurance - Health and Life	—	—
666	Regulatory Commission Expense – Rate Case	—	—
675	Miscellaneous Expense	—	—
403	Depreciation Expense	\$ 2,376.10	\$ 2619.82
408	Taxes Other Than Income	—	\$ 203.07
408.11	Property Taxes	\$ 113.32	\$ 115.68
409	Income Tax	—	—
	TOTAL OPERATING EXPENSES	\$ (# 8454.67)	\$ # 7,117.05
	OPERATING INCOME/(LOSS)	\$ (# 6,730.57)	\$ # 4,056.34
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ —	\$ —
421	Non-Utility Income	\$ 6,189.22	\$ 2080.00
426	Miscellaneous Non-Utility Expenses	—	—
427	Interest Expense	—	—
	TOTAL OTHER INCOME/(EXPENSE)	\$ # 6,189.22	\$ # 2080.00
	NET INCOME/(LOSS)	\$ (# 541.35)	\$ # 1976.34

COMPANY NAME

Citrus Park Water Co

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 375⁰⁰

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME

Citrus Park Water Co

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
#55-571891	2	30	750'	6"	2"	1999

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
None		None	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
None		80 gal	2

COMPANY NAME:

Citrus Park Water Co.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	7	40,460	Same
FEBRUARY	7	45,990	"
MARCH	8	61,770	"
APRIL	8	60,440	"
MAY	8	65,490	"
JUNE	8	74,820	"
JULY	8	72,680	"
AUGUST	8	57,160	"
SEPTEMBER	8	92,760	"
OCTOBER	8	57,780	"
NOVEMBER	9	61,260	"
DECEMBER	9	53,220	"
TOTAL		N/A	686,050

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes☒ NoIf yes, provide the GPCPD amount: —What is the level of arsenic for each well on your system. .019 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Citrus Park Water Co. YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 115.68

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

YUMA COUNTY TREASURER, KAREN FRITZ

PROPERTY #: 1730 202-65-106- -
OWNER.....: CITRUS PARK WATER COMPANY INC
CASH: 115.68
CHECK: .00
CHARGE: .00

RECEIPT#: 020099730
DATE: 5/01/2003
TIME: 10:37:00
RECEIVED BY: MICHELLE

TOTAL RECEIVED: 115.68

CITRUS PARK WATER COMPANY INC
PO BOX 1407
TACNA AZ 85352

BILL#	YEAR	TYPE	TAX PAID	PENALTY PAID	INTEREST PAID	TOTAL PAID
000056643	2002	COMB	111.24	.00	4.44	115.68

COMPANY NAME Citrus Park Water Co. YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported (#1,976.34) Loss
Estimated or Actual Federal Tax Liability None

State Taxable Income Reported None
Estimated or Actual State Tax Liability None

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances —
Amount of Gross-Up Tax Collected —
Total Grossed-Up Contributions/Advances —

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Michael J. Smith
SIGNATURE

5-5-03
DATE

Michael J. Smith
PRINTED NAME

Pres / Owner
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION

RECEIVED
MAY 15 2003

Director of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yuma</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Michael Smith Pres / Owner</u>
COMPANY NAME	<u>Citrus Park Water Co.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 3060.71

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 203.07

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Michael Smith
SIGNATURE OF OWNER OR OFFICIAL
(778) 355-5000
TELEPHONE NUMBER

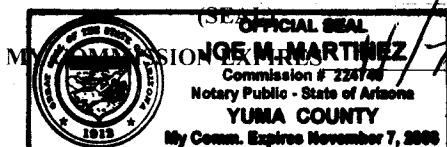
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 4/29/03 DAY OF

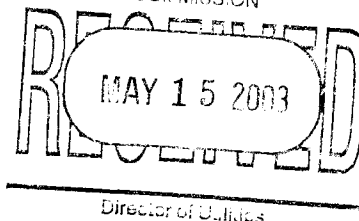
COUNTY NAME	<u>Yuma</u>	
MONTH	<u>April</u>	<u>2003</u>

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

(COUNTY NAME) <u>Yuma</u>	
NAME (OWNER OR OFFICIAL) <u>Michael Smith</u>	TITLE <u>Pres - Owner</u>
COMPANY NAME <u>Citrus Park Water Co.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

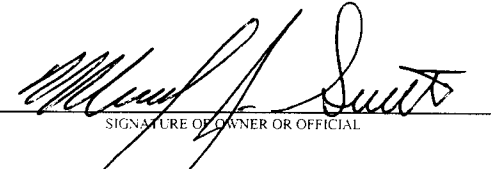
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 3060.71

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 203.07
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

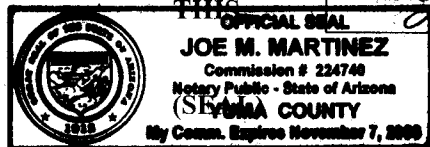
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 27

DAY OF 4/2003 MONTH

NOTARY PUBLIC NAME <u>Joe M Martinez</u>
COUNTY NAME <u>Yuma</u>
<u>April</u> 20 <u>03</u>



MY COMMISSION EXPIRES

11/7/04

X 
SIGNATURE OF NOTARY PUBLIC